

For Immediate Release

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Indiana Furniture Awarded Grant to Help Stimulate Future Growth for Hoosier Operations.

JASPER, Ind., August 20, 2020 – Today, the Indiana Economic Development Corporation (IEDC), in partnership with Conexus Indiana, announced awards totaling \$2M to Hoosier businesses in Manufacturing Readiness Grants, which Indiana Governor, Eric J. Holcomb, first announced in May.

Indiana Furniture, along with 19 additional Hoosier businesses, received a grant to stimulate manufacturing investments amid COVID-19. These grants are part of the Economic Activity Stabilization and Enhancement (EASE) program designed to position Hoosier operations, and the sector overall, for future growth and prosperity.

“We’re honored to be a part of this program and to assist in spurring growth for Indiana manufacturing and the Hoosier workforce,” said Chad Nord, VP of Operations for Indiana Furniture. “Today’s announcement reinforces our commitment to invest in advancing manufacturing capabilities that support our long term strategy. We are investing in technology that will enable us to increase speed, reduce waste, enhance design capabilities, and expand our product offering within our seating operation.”

To learn more about how Indiana Furniture is bringing style, function, and ease to office furniture, career opportunities, and more, go to www.IndianaFurniture.com.

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ABOUT INDIANA FURNITURE

Headquartered in Jasper, Indiana since 1905, we have focused on developing relevant products at competitive prices, delivering operational excellence, and providing world-class service. Driven by our passion for craftsmanship and instinct for innovation, we actively help companies flex the function of their working spaces through a broad yet integrated portfolio of products. Every day, we are demanding a better future for ourselves, our customers, and our communities. We believe hard work and integrity are fundamental to our mission, that healthy and safe workspaces are key to long-term success, and in protecting a planet where all of us can thrive. To learn more about our capabilities, products, and services, visit www.IndianaFurniture.com.

ABOUT CONEXUS INDIANA

For more than a decade, Conexus Indiana, one of the Central Indiana Corporate Partnership (CICP) non-profit initiatives, has been positioning the Hoosier State as the best place for advanced manufacturing and logistics industries to invest, employ and succeed. By collaborating with industry, academic and public sector partners on a shared vision for an innovative, skilled workforce and stronger business climate, Conexus Indiana has helped to create opportunities for advanced manufacturing and logistics companies, prepare Hoosiers to succeed in the state's largest industry sectors and maintain Indiana's competitive advantage. For more information, go to www.conexusindiana.com.

ABOUT IEDC

The Indiana Economic Development Corporation (IEDC) leads the state of Indiana's economic development efforts, helping businesses launch, grow and locate in the state. Governed by a 15-member board chaired by Governor Eric J. Holcomb, the IEDC manages many initiatives, including performance-based tax credits, workforce training grants, innovation and entrepreneurship resources, public infrastructure assistance, and talent attraction and retention efforts. For more information about the IEDC, visit www.iedc.in.gov.